

AGENDA

CITY COUNCIL
SPECIAL MEETING
MONONA PUBLIC LIBRARY MUNICIPAL ROOM
1000 NICHOLS ROAD
MONDAY, SEPTEMBER 24, 2018
6:00 P.M.

- A. Call to Order.
- B. Roll Call and Pledge of Allegiance.
- C. Approval of Minutes. (None)
- D. Appearances.
- E. Public Hearing. (None)
- F. Consent Agenda. (None)
- G. Council Action Items.
 - 1. Unfinished Business. (None)
 - 2. New Business.
 - a. Consideration of Resolution 18-9-2297 Providing for the Sale of \$4,900,000 Note Anticipation Notes, Series 2018D (Finance Director/Interim City Administrator).
- H. Reports of Committees, Commissions, Boards, Mayor, City Administrator, City Attorney, and Department Managers. (None)
 - 1. Agendas, Supporting Documents, and Minutes are Available on the Monona Web Page – www.mymonona.com.
- I. Appointments. (None)
- J. Adjournment.

NOTE: Upon reasonable notice, the City of Monona will accommodate the needs of disabled individuals through auxiliary aids or services. For additional information or to request this service, contact Joan Andrusz at (608) 222-2525 (not a TDD telephone number) Fax: (608) 222-9225 or through the City Police Department TDD telephone number 441-0399. The public is notified that any final action taken at a previous meeting may be reconsidered pursuant to the City of Monona ordinances. A suspension of the rules may allow for final action to be taken on an item of New Business. It is possible that members of and a possible quorum of members of other governmental bodies of the municipality may be in attendance at the above stated meeting to gather information or speak about a subject over which they have decision-making responsibility. Any governmental body at the above stated meeting will take no action other than the governmental body specifically referred to above in this notice. POSTED September 19, 2018 on the City Hall, Library, and Community Center bulletin boards and on the City of Monona's website mymonona.com.

**Resolution No. 18-9-2297
Monona Common Council**

**A RESOLUTION PROVIDING FOR THE SALE OF
\$4,900,000 NOTE ANTICIPATION NOTES, SERIES 2018D**

WHEREAS, the City of Monona, Dane County, Wisconsin (the “City”) is presently in need of \$4,900,000 for the public purpose of financing public infrastructure projects included in the project plan for Tax Incremental District No. 9; and;

WHEREAS, it is desirable to provide interim financing for such purpose through the issuance of note anticipation notes pursuant to Section 67.12(1)(b), Wis. Stats.

NOW, THEREFORE, BE IT RESOLVED that:

1. The City shall issue Note Anticipation Notes, Series 2018D (the “Notes”) in the amount of approximately \$4,900,000 for the purpose set forth above.
2. The sale of the Notes shall be negotiated with Hutchinson, Shockey, Erley & Co., and the terms of the Notes, including the dating, interest rates, maturity schedule and other details with respect to the Notes, shall be subject to approval by subsequent resolution of the Common Council.
3. The City Clerk shall cause an Official Statement concerning the Notes to be prepared by Hutchinson, Shockey, Erley & Co. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted this _____ day of _____, 2018.

BY ORDER OF THE CITY COUNCIL
CITY OF MONONA, WISCONSIN

Mary K. O’Connor
Mayor

ATTEST:

Joan Andrusz
City Clerk

Council Action:
Date Introduced: 9-24-18
Date Approved: _____
Date Disapproved: _____