

**Minutes
Community Development Authority
March 24, 2020**

Chair Stolper called the Community Development Authority (CDA) meeting to order at 6:30 pm.

Present: Chair Tom Stolper, Alder Andrew Kitslaar, Mr. Andrew Homburg, Mr. Scott Kelly, Mr. Dave Lombardo, and Alder Doug Wood.

Excused: Mr. Jeff Staver.

Also Present: City Administrator Bryan Gadow, City Attorney Bill Cole, City Planner Doug Plowman

MINUTES

A motion by Mr. Homburg, seconded by Mr. Kelly, to approve the minutes of the February 25, 2020 meeting carried.

APPEARANCES

There were no appearances.

OLD BUSINESS

- A. Convene into Closed Session Pursuant to Wisconsin State Statute Section 19.85(1)(e) Deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (Yahara Commons Phase #2 Project).

A motion was made by Mr. Homburg, seconded by Mr. Kitslaar, to convene into Closed Session under the above statutory section(s). The motion carried unanimously on a roll call vote. The CDA moved into Closed Session at 6:35pm.

- B. Reconvene in Open Session under Wisconsin State Statute Section 19.85(2).

A motion was made by Mr. Kelly, seconded by Mr. Kitslaar, to reconvene in Open Session. The motion carried. The CDA reconvened into Open Session at 6:44pm. Motion by Mr. Homburg, seconded by Mr. Kitslaar, to approve the drafting of an amendment to the Project Development Agreement for a \$2 million TID assistance for development of approximately 58 public parking stalls within the Yahara Commons Phase 2 building, with the following conditions: 1) the project must include 140 apartment units; and 2) the City shall have not maintenance responsibilities for the parking area or stalls. Staff is further directed to draft the amendment to the Development Agreement referenced above. Motion carried.

NEW BUSINESS

There were no new business items

REPORTS OF STAFF AND CDA MEMBERS

Administrator Gadow provided an update on recent Renew Monona Loan Program (RMLP) applications that will be reviewed at a forthcoming CDA meeting. Mr. Homburg asked if the RMLP loan interest rate (currently 2%) could be lowered, given the current market rate. Administrator Gadow stated that it could be lowered, based upon CDA direction.

UPCOMING CDA MEETINGS

The next meeting will be Tuesday, April 28th at 6:30pm.

ADJOURNMENT

A motion was made by Mr. Kitslaar, seconded by Mr. Lombardo to adjourn. The motion carried. (6:50 pm)