

FINANCE AND PERSONNEL COMMITTEE MINUTES
April 18, 2022

The regular meeting of the Finance and Personnel Committee for the City of Monona was called to order by Mayor O'Connor at 6:02 p.m.

Present: Mayor Mary K. O'Connor and Alderpersons Doug Wood and Kathy Thomas

Also Present: City Administrator Bryan Gadow, Director of Administrative Services Leah Kimmell, City Attorney Bill Cole, Fire Chief Jerry McMullen, Jeff Belongia from Huntington Securities, Inc., Finance Director Marc Houtakker and City Clerk Alene Houser

APPROVAL OF MINUTES

Motion by Alder Wood, seconded by Alder Thomas, to approve the Minutes of the April 4, 2022 Finance & Personnel Committee meeting. Motion carried.

APPEARANCES and UNFINISHED BUSINESS

There were no Appearances or Unfinished Business.

NEW BUSINESS

6.A Consideration of Resolution 22-4-2563 Authorizing the Issuance and Sale of \$3,400,000 Taxable General Obligation Refunding Bonds, Series 2022C

Director Houtakker and Mr. Belongia explained that this resolution authorizes the refinancing of this bond into long term debt. This is the last remaining note for TID 9 which is taxable and has an overall interest rate is 4.27%. This is self-supported debt and will be paid for out of the revenues from TID 9.

Motion by Alder Wood, seconded by Alder Thomas, to amend Resolution 22-4-2563 Authorizing the Issuance and Sale of \$3,400,000 Taxable General Obligation Refunding Bonds, Series 2022C to the amount of \$3,405,000. Motion carried.

Motion by Alder Thomas, seconded by Alder Wood, to approve Resolution 22-4-2563 Authorizing the Issuance and Sale of \$3,405,000 Taxable General Obligation Refunding Bonds, Series 2022C. On a roll call vote, all members voted in favor of the motion.

6.B Consideration of Resolution 22-4-2564 Authorizing the Issuance and Sale of \$6,000,000 General Obligation Promissory Notes, Series 2022B

Director Houtakker and Mr. Belongia explained that this is for general capital borrowing with the additional two million for San Damiano. This tax exempt note will have an overall interest rate of 3.17%.

Motion by Alder Wood, seconded by Alder Thomas, to approve Resolution 22-4-2564 Authorizing the Issuance and Sale of \$6,000,000 General Obligation Promissory Notes, Series 2022B. On a roll call vote, all members voted in favor of the motion.

6.C Convene in Closed Session under Wisconsin Statute section 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning

strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (Claims of Hernandez-Martinez, Jin/McCarthy, Groth/Roller Groth and Nimmer)

Motion by Alder Thomas, seconded by Alder Wood, to Convene in Closed Session under Wisconsin Statute section 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. On a roll call vote, all members voted in favor of the motion.

6.D Reconvene in Open Session Under Wisconsin Statute Section 19.85(2)

Upon reconvening in Open Session:

6.E Consideration of Claim of Rosa Hernandez-Martinez

Motion by Alder Wood, seconded by Alder Thomas, to approve the Claim of Rosa Hernandez-Martinez in the amount of \$456.77. Motion carried.

6.F Consideration of Claim of Jennifer Jin/Andrew McCarthy

Motion by Alder Wood, seconded by Alder Thomas, to deny the Claim of Jennifer Jin/Andrew McCarthy. Motion carried.

6.G Consideration of Claim of Dan Groth and Sarah Roller Groth

Motion by Alder Wood, seconded by Alder Thomas, to deny the Claim of Dan Groth and Sarah Roller Groth. Motion carried.

6.H Consideration of Claim of Carol Nimmer and Terry Nimmer

Motion by Alder Wood, seconded by Alder Thomas, to deny the Claim of Carol Nimmer and Terry Nimmer. Motion carried.

6.I Review and Approval of City Administrator Recruitment Materials

Administrator Gadow provided an overview of the recruitment materials and answered member's questions. This position will be posted through June 6.

Motion by Alder Wood, seconded by Alder Thomas, to approve City Administrator Recruitment Materials. Motion carried.

6.J Presentation of Monona Fire Department Annual Report and Staffing Discussion

Fire Chief McMullen explained that Medic 60 responded to 1800 calls last year and will probably be at 2000 this year. Each call takes an average of two hours from responding to the call to documentation and cleaning. He has been working on staffing plans and how best to add staffing while mitigating the impact on the levy.

6.K Quarterly Financial Report

Director Houtakker reviewed the Quarterly Financial Report and answered member's questions.

6.L Acceptance of General Fund Accounts Payable Checks Dated April 1-14, 2022.

Finance Director Houtakker reviewed recent Accounts Payables and answered member's questions.

Motion by Alder Wood, seconded by Alder Thomas, to accept General Fund Accounts Payable Checks Dated April 1-14, 2022. Motion carried.

ADJOURNMENT

Motion by Alder Wood, seconded by Alder Thomas, to adjourn. Motion carried (6:57 p.m.).

Alene Houser, City Clerk