

**Minutes
Community Development Authority
April 26, 2022**

Chair Stolper called the Community Development Authority (CDA) meeting to order at 6:32 pm.

Present: Chair Tom Stolper, Mr. Jeff Staver, Alder Doug Wood, Mr. Andrew Homburg, and Mr. Dave Lombardo.

Excused: Mr. Scott Kelly, Ms. Kathy Thomas.

Also Present: City Administrator Bryan Gadow, City Planner Doug Plowman, City Attorney Bill Cole, Mayor Mary O'Connor, and Jennifer Kuhr

MINUTES

A motion by Mr. Homburg, seconded by Alder Wood, to approve the open and closed minutes of the February 22, 2022, meeting carried.

APPEARANCES

There were no appearances.

OLD BUSINESS

- A. Continued discussion and Possible Action on Renew Monona Loan Program Policy Amendments related to First Generation Homebuyers.

Ms. Kuhr provided an overview of the potential First Generation Homebuyers policy language, and noted that it would provide \$40,000 for down payment assistance and a lower borrower match to assist qualifying individuals in purchasing a home.

Chair Stolper provided some clarification and grammatical corrections.

Andrew Homburg asked about the different percentages between the First-Generation Homebuyer and the First-Time Homebuyer program. He asked the question about the level of comfort in \$40,000 in support per application.

The Members discussed the loan servicing process.

Alder Wood moved to approve the First-Generation Homebuyer program as amended, seconded by Andrew Homburg. Motion carried.

REPORTS OF STAFF AND CDA MEMBERS

City Planner Plowman provided an update on the Village Lanes redevelopment and approval of the General Plan of Development and future consideration of the Precise Implementation Plan. He also provided an update on the Monona Garden project and a future TIF request. Lastly, he provided an update on the Bloom project.

Andrew Homburg expressed his thoughts on the conversion of commercial space to housing along the primary corridors.

UPCOMING CDA MEETINGS

The next meeting date will be May 31st at 6:30pm.

ADJOURNMENT

A motion was made by Alder Wood, seconded by Mr. Lombardo to adjourn. The motion carried.
(7:09 pm)