

MONONA CITY COUNCIL MINUTES
September 4, 2018

The regular meeting of the Monona City Council was called to order by Mayor O'Connor at 7:04 p.m.

Present: Alderpersons Jennifer Kuhr, Molly Grupe, Chad Speight, and Doug Wood

Excused: Alderpersons Andrew Kitslaar and Nancy Moore

Also Present: Interim City Administrator/Finance Director Marc Houtakker, Financial Consultant Jeff Belongia from Hutchinson Shockey Erley & Co, Director of Community Media Will Nimmow, and City Clerk Joan Andrusz

ROLL CALL AND PLEDGE OF ALLEGIANCE

APPROVAL OF MINUTES

A motion by Alder Kuhr, seconded by Alder Grupe to approve the Minutes of the August 20, 2018 City Council meeting and August 29, 2018 Special City Council meeting, was carried.

APPEARANCES

David Maccoux provided a Presentation of 2017 Audit Report: Schenck, S.C., stating no modifications are recommended to what was presented. Only six Wisconsin communities have a AAA credit rating. Financial Consultant Belongia stated the City's AA+ is a very strong, favorable rating. Finance Director Houtakker reported a staff credit card policy draft has been started and administrative review of journal entries is being worked on.

PUBLIC HEARING

There was no Public Hearing.

CONSENT AGENDA

A motion by Alder Kuhr, seconded by Alder Speight to approve the following, was carried:

1. Approval of Applications for 2018/2019 Operator Licenses:
 - a. Courtney L. Doiron, O'Connell's Liquor
 - b. Kylee M. Temple, Silver Eagle Bar & Grill
2. Approval of Applications for 2018/2020 Operator Licenses:
 - a. Renee K. Heather, Breakwater
 - b. Jeremiah J. Neumiller, Breakwater
3. Approval of Renewal Application for 2018/2019 Operator License:
 - a. Caleb T. Krause, Silver Eagle Bar & Grill
4. Approval of Renewal Application for 2018/2020 Operator License:
 - a. John L. Zika, Buffalo Wild Wings

UNFINISHED BUSINESS

There was no Unfinished Business.

NEW BUSINESS

A motion by Alder Grupe, seconded by Alder Speight to suspend the rules and take action on Resolution 18-9-2291 Authorizing the Issuance and Sale of \$3,000,000 Taxable General Obligation Refunding Bonds, Series 2018B, was carried.

Finance Director Houtakker reported action at the last meeting authorized Financial Consultant Belongia to begin negotiations with bond holders and this is now the borrowing to refinance two taxable loans in TIF 8, which has funds to pay for this borrowing. Treysta On The Water is due in two years and this will pay down the principal and combines with the Chase Bank loan. Financial Consultant Belongia introduced himself and explained this refinancing and restructuring of two loans into one using TIF 8 cash flow. The City's AA+ debt rating allows the City to achieve competitive interest rates. He reviewed a payment worksheet and comparable borrowings. This is at a higher taxable rate but will be paid off early, in seven years, self-supported with TIF 8 funds.

A motion by Alder Wood, seconded by Alder Kuhr to approve Resolution 18-9-2291 Authorizing the Issuance and Sale of \$3,000,000 Taxable General Obligation Refunding Bonds. On a roll call vote, all members voted in favor of the motion.

A motion by Alder Speight, seconded by Alder Grupe to suspend the rules and take action on Resolution 18-9-2292 Authorizing the Issuance of \$3,300,000 General Obligation Promissory Notes and the Issuance and Sale of \$3,300,000 Taxable Note Anticipation Notes, Series 2018C, in Anticipation Thereof, was carried.

Finance Director Houtakker reported this pertains to TIF 9, the EDS and Inland Boats properties. There is no cash flow yet, but will be within the next two years. It is due on October 1. Financial Consultant Belongia reported the remainder after payoff is for capitalized interest with maturity on September 1, 2022. Increment and cash flow will be achieved by then and will pay this. Future bid work will be tax exempt with lower interest rates. This is not part of the City's 5% debt capacity. The par amount has been adjusted to \$3,325,000 to allow flexibility.

A motion by Alder Speight, seconded by Alder Wood to approve Resolution 18-9-2292, with the amended amount, Authorizing the Issuance of \$3,325,000 General Obligation Promissory Notes and the Issuance and Sale of \$3,325,000 Taxable Note Anticipation Notes, Series 2018C, in Anticipation Thereof. On a roll call vote, all members voted in favor of the motion.

Mayor O'Connor reported the School District has requested the City wait on approval of Resolution 18-9-2293 Approval of Police Intern Agreements Between the City of Monona and the Monona Grove School District, and the City of Monona and the McFarland School District so McFarland can do further review. Any changes would need review by the City Attorney. Finance Director Houtakker reported this pertains to Police Department Intern liability. No action was taken.

A motion by Alder Kuhr, seconded by Alder Wood to suspend the rules and take action on Resolution 18-9-2294 Approving the Purchase of Equipment for Monona Community Media, was carried.

Director of Community Media Nimmow reported mismanagement by the corporate owner of the Madison Media Institute forced its closing. Selling equipment at very good prices helps them not have to store it. The School District will pay for what is located at the school and is mainly used by them. Their annual media equipment maintenance payment of \$5,000 will cover their costs; the City will purchase and be reimbursed. The City's portion will be paid from the cable franchise fee Fund Balance. Items that are needed now and wanted for the future can be purchased at a cost savings, providing options and a back-up plan.

Alder Kuhr reported the Community Media Committee reviewed and approved each item line by line. This is a wise investment for equipment that will get used. Acquiring more cost-free items is also possible. Alder Grupe commends this effort and asked about future plans. Director of Community Media Nimmow responded that funding for cameras will be left in the Capital Budget this year, in case there is a need. Future Capital Budgets will be reduced due to this purchase. Mayor O'Connor reminds members these funds are not borrowed; they are from cable fees.

A motion by Alder Kuhr, seconded by Alder Grupe to approve Resolution 18-9-2294 Approving the Purchase of Equipment for Monona Community Media, was carried.

A motion by Alder Kuhr, seconded by Alder Speight to suspend the rules and take action on Resolution No. 18-9-2295 Amending the 2018 Operating Budget for the Purchase of Equipment for Monona Community Media, was carried.

Finance Director Houtakker reported the School District will pay back their portion over two years.

A motion by Alder Kuhr, seconded by Alder Grupe to approve Resolution No. 18-9-2295 Amending the 2018 Operating Budget for the Purchase of Equipment for Monona Community Media. On a roll call vote, all members voted in favor of the motion.

REPORTS

Alder Grupe reported the Transit Commission has authorized free bus rides the week of September 10 through 14. The Library Board applied for a 10,000 grant from the Wisconsin Humanities Council to help fund the "One Community, Many Stories" project. The Library Board has asked her to remind the Council that Library HVAC issues continue and caused a closure one afternoon. Finance Director Houtakker reported a study of the Library and City Hall systems is now underway. Action will be taken once the results are known.

Alder Wood reported the joint Ad Hoc Pedestrian & Bicycle Committee, Public Safety Committee, and Public Works Committee meeting was successful. A finalized date is needed for a second public information meeting. Finance Director Houtakker reported the Recreation Director will re-schedule the Travelin' Bier Garten event, cancelled due to flooding.

Alder Kuhr reported with the continuing rain volunteers are being sought for sandbag filling today. She thanks City staff for coming in on the weekends and holiday to attend the daily teleconference, posting press releases, and other work they have done throughout the flooding.

Finance Director Houtakker also thanks everyone for their leadership and volunteer efforts. Alders Kuhr and Wood and Mayor O'Connor have attended the conference calls. He especially thanks Director of Administrative Services Leah Kimmell for her great press releases, compiled from information being thrown at her from many directions, and Mayor O'Connor for her leadership through this crisis. The

community's support is also very appreciated as is patience with boat launch closures. Everyone has pulled together.

Mayor O'Connor reported all the stored sandbags have been taken. WPS employees volunteered to fill bags today. Three million pounds of sand has been purchased so far! The Capital Budget Committee of the Whole will be part of the September 17 Council meeting, which will have a light agenda, so it won't need to start early. The September 24 Capital Budget Committee of the Whole will start at 6:00 p.m. in the Municipal Room and will review the larger budgets.

APPOINTMENTS

There were no Appointments.

ADJOURNMENT

A motion by Alder Grupe, seconded by Alder Speight to adjourn, was carried. (8:05 p.m.)

Joan Andrusz
City Clerk