

FINANCE AND PERSONNEL COMMITTEE MINUTES
April 19, 2021

The regular meeting of the Finance and Personnel Committee for the City of Monona, via Zoom, was called to order by Mayor O'Connor at 6:31 p.m.

Present: Mayor Mary K. O'Connor and Alderperson Kathy Thomas

Excused: Alderperson Doug Wood

Also Present: City Administrator Bryan Gadow, Finance Director Marc Houtakker, Public Works Director Dan Stephany, Acting Police Chief Sara Deuman, and City Clerk Joan Andrusz

APPROVAL OF MINUTES

A motion by Alder Thomas, seconded by Mayor O'Connor to approve the Minutes of the April 5, 2021 Finance & Personnel Committee meeting, was carried.

APPEARANCES and UNFINISHED BUSINESS

There were no Appearances or Unfinished Business.

NEW BUSINESS

Public Works Director Stephany reported the original Resolution was approved on March 15 with the alternate bid for Community Center sidewalk work included, but Recreation Director Jake Anderson didn't want that project included. Now the award is for the base bid only.

A motion by Alder Thomas, seconded by Mayor O'Connor to approve Resolution 21-4-2480 Correcting Resolution 21-3-2466 Award of Contract for Stone Bridge Park Improvement Project. On a roll call vote, all members voted in favor of the motion.

Finance Director Houtakker reported approval of the next three items authorizes Financial Consultant Jeff Belongia to start negotiations with bond holders. They may be reduced by some savings. The following is related to the General Obligation Fund and Storm for the 2021 Capital Budget.

A motion by Alder Thomas, seconded by Mayor O'Connor to approve Resolution 21-4-2481 Providing for the Sale of \$3,560,000 General Obligation Promissory Notes, Series 2021A. On a roll call vote, all members voted in favor of the motion.

Finance Director Houtakker reported the following is for the San Damiano purchase. The borrowing is for the full amount; when the \$2 million Dane County grant is received that will be the first loan payment in 2022. This is a 5-year BAN, then it will be a 20-year borrowing. The payment schedule is amortized for 25 years. If the grant funds are not accepted this will need to be re-financed. Alder Thomas requests the cost per average household for the next meeting.

A motion by Alder Thomas, seconded by Mayor O'Connor to approve Resolution 21-4-2482 Providing for the Sale of \$8,600,000 Note Anticipation Notes, Series 2021B. On a roll call vote, all members voted in favor of the motion.

Finance Director Houtakker reported the following is for water utilities. The water meter upgrade was approved by the City Council before the Public Safety Commission approved them. If the PSC hadn't given approval, that part of the borrowing wouldn't have been requested.

A motion by Alder Thomas, seconded by Mayor O'Connor to approve Resolution 21-4-2483 Providing for the Sale of \$1,800,00 Water System and Sewer Revenue Bond Anticipation Notes, Series 2021C. On a roll call vote, all members voted in favor of the motion.

Acting Police Chief Deuman reported the Department has one speed trailer and it is used very often with many requests. A second was approved in the 2021 Capital Budget to add to the fleet. It will be deployed for traffic data and serves as a reminder to slow down. It can be used for special events as well. It is from the same vendor as the first one, and they were also the low bid.

A motion by Alder Thomas, seconded by Mayor O'Connor to approve Resolution 21-4-2486 Purchase Approval of One Speed Trailer / Message Board, was carried.

Finance Director Houtakker reviewed recent Accounts Payables and answered member's questions.

A motion by Alder Thomas, seconded by Mayor O'Connor to Accept General Fund Accounts Payable Checks Dated April 2 through April 15, 2021, was carried.

A motion by Alder Thomas, seconded by Mayor O'Connor to adjourn, was carried. (6:42 p.m.)

Joan Andrusz
City Clerk